



PRESS RELEASE



Airspan Announces Selection of Wavacall's WaveSight Product for 3D Planning and Propagation Modeling of WiMAX Systems

BOCA RATON, Fla. – December 15, 2006 — Airspan Networks today announced that it has made its final selection of 3D ray-tracing propagation models for use in its Fixed and Mobile WiMAX network deployments.

Airspan has chosen the WaveSight 3D model supplied by Wavacall SA of Switzerland for all RF modeling of WiMAX products in urban areas. The model is used by Airspan to plan the mass deployment of WiMAX in Urban and Suburban environments. This decision was made after extensive testing showed that the prediction accuracy of WaveSight (measured as a reduction in calibrated model standard deviation) was substantially better than that of other competing modeling products. Wavacall's responsiveness, positive customer support, and seamless integration of WaveSight into the planning tool deployed by Airspan - Planet EV - were other key factors in this selection.

"Wavacall's willingness to collaborate with Airspan in developing new features that exploit and model Airspan's range of WiMAX Base Stations and Client devices was an important factor in our decision," said Alastair Westgarth, Chief Technical Officer of Airspan Networks. "The fact that the WaveSight 3D model is suitable for all types of propagation environments (pico, micro and macro-cells) and that WaveSight uses well-known and open-format interfaces is extremely important to us. Accurate RF Planning is critical for the success of any network deployment, and Wavacall model allows us to set a new industry benchmark".

Commenting on this win, Karim Rizk, CEO of Wavacall said: "Airspan's aggressive use of 3D propagation modeling in radio planning WiMAX networks and its need for high precision and accuracy in network planning were the main factors in this decision. Wavacall believes these factors are key to optimising site counts, controlling network costs, and reducing the expensive and damaging exercise of filling in previously-unpredicted network holes/black-spots caused by poor prediction accuracy".

Airspan is currently using Ericsson's Planet EV and Wavecall's WaveSight to carry out 3D radio planning for large WiMAX network deployments in the UK, Japan, Australia, Malta and the US.

WiMAX™, WiMAX Forum™ and WiMAX Forum Certified™ are trademarks of the WiMAX Forum.

About Airspan Networks Inc.

Airspan Networks provides fixed and wireless voice and data systems and solutions, including Voice Over IP (VoIP). Its wireless products serve operators around the world in both licensed and unlicensed frequency bands between 700 MHz and 6 GHz, including both PCS and 3.5GHz international bands. Airspan has a strong wireless product roadmap that includes products meeting 802.11 a/b/g Wi-Fi standards, and WiMAX Forum Certified™ equipment that includes software upgradeability to the Mobile WiMAX™ 802.16e-2005 standard. Airspan is on the Board and is a founder member of the WiMAX Forum and a member of the Wi-Fi Alliance. The Company has deployments in more than 100 countries with more than 400 operators, 100 of which use Airspan's WiMAX Forum Certified™ and non-certified products. Airspan's wireless systems are based on radio technology that delivers excellent area coverage, high security and resistance to fading. These systems can be deployed rapidly and cost effectively, providing an attractive alternative to traditional wired communications networks. Airspan's AS.TONE VoIP system is a carrier class, turnkey solution that provides carriers with Class 4, Class 5 and IP-Centrex solutions and has a Softswitch and Gateways supporting SIP/H323 and SIP. AS.Tone's design provides customers, carriers, next-generation telcos, cellular providers and ITSP with a wide range of solutions with the best price/performance system for IP telephony. Airspan also offers radio planning, network installation, integration, training and support services to facilitate the deployment and operation of its systems. Airspan is headquartered in Boca Raton, Florida with its main operations center in Uxbridge, United Kingdom.

More information on Airspan can be found at <http://www.airspan.com>

About Wavecall

Wavecall is a Swiss company, founded in 1997 at the Science Park of the Swiss Federal Institute of Technology, with offices in Holland and the United States. Wavecall is solely dedicated to radio propagation prediction and has been a market leader in propagation modeling for the wireless communication industry. Wavecall has delivered its propagation engine WaveSight to over 40 operators world wide.

More information on Wavecall can be found at <http://www.wavecall.com/>

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, including statements regarding our strategy, future operations, financial position, future revenues, projected costs, prospects, plans and objectives of management, may be deemed to be forward-looking statements. The words "anticipates," "believes," "estimates," "expects," "intends," "may," "plans," "projects," "will," "would" and similar expressions or negative variations thereof are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements and you should not place undue reliance on our forward-looking statements. There are a number of important factors that could cause actual results or events to differ materially from the plans, intentions and expectations disclosed in the forward-looking statements we make. Investors and others are therefore cautioned that a variety of factors, including certain risks, may affect our business and cause actual results to differ materially from those set forth in the forward-looking statements. These risk factors include, without limitation, (i) a slowdown of expenditures by communication service providers; (ii) increased competition from alternative communication systems; (iii) the failure of our existing or prospective customers to purchase products as projected; (iv) our inability to successfully implement cost reduction or containment programs; (v) the potential loss of Axtel and Yozaan as our largest customers; and specific to this press release, (vi) our potential inability to locate and secure additional sources of capital at the time and in the amount needed; (vii) the possibility that Yozaan will materially delay or cancel future equipment orders; (viii) our inability to cancel certain component orders and/or to use or sell any excess inventory we accumulate as a result of the Yozaan contract amendment; and (ix) disruption to our operations in Israel, including the absence of employees due to required military service caused by political and military tensions in Israel and the Middle East. The Company is subject to the risks and uncertainties described in its filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended 31 December, 2005 and on its Form 10-Q for the quarters ended April 2, 2006, July 2, 2006 and October 1, 2006. You should read those factors as being applicable to all related forward-looking statements wherever they appear in this press release. We do not assume any obligation to update any forward-looking statements.

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